SWITCH KINGSTON'S ALTERNATIVE ENERGY CLUSTER

FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021
(unaudited - see Notice to Reader)

Notice to Reader

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Secker Ross & Perry LLP

chartered professional accountants
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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Switch Kingston's Alternative Energy Cluster as at September 30, 2021 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Secker Ross & Perry LLP

Chartered Professional Accountants
Licensed Public Accountants
Kingston, Ontario
December 15, 2021

SWITCH KINGSTON'S ALTERNATIVE ENERGY CLUSTER
(Incorporated under the laws of Ontario)

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021
(unaudited - see Notice to Reader)

	2021	2020
Assets		
Cash	$ 4,951	$ 9,259
Investments	10,243	10,151
Prepaid expenses	542	595
	$ 15,736	$ 20,005
Liabilities		
Accounts payable and accrued liabilities	$ 2,500	$ 4,212
Net Assets		
Unrestricted	13,236	15,793
	$ 15,736	$ 20,005

SWITCH KINGSTON'S ALTERNATIVE ENERGY CLUSTER

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED SEPTEMBER 30, 2021
(unaudited - see Notice to Reader)

	2021	2020
Revenues		
Membership revenue	$ 9,421	$ 6,195
Volunteer services	13,900	13,900
Interest	92	151
	23,413	20,246
Expenses		
Volunteer expense	13,900	13,900
Compensation	5,590	7,543
Website maintenance and software	2,565	3,122
Professional fees	2,260	3,305
Insurance	1,365	1,448
Interest and bank charges	290	224
Events	-	983
	25,970	30,525
Excess of expenses over revenues for the year	(2,557)	(10,279)
Net assets at beginning of year	15,793	26,072
Net assets at end of year	$ 13,236	$ 15,793